

NOTICE

COTTAGE GROVE URBAN RENEWAL AGENCY ANNUAL FINANCIAL REPORT FOR 2001

In accordance with ORS 457.460, notice is given that the annual financial statement of the Cottage Grove Urban Renewal Agency is available at Cottage Grove City Hall to all interested parties.

1. The amount of money received during the preceding fiscal year, 2000-01 (unaudited)

	Row River Urban Renewal Area
Tax Increment funds	\$461,140
Bond Proceeds or Loans	0
Interest Revenue	147,059
Other Sources	0
Beginning Fund Balance	2,621,364

2. The purpose and amount of money expended during the preceding fiscal year (unaudited)

Materials and Services	\$19,896
Capital Outlay	44,302
Debt Service	296,895
Ending Fund Balance	2,868,470

3. The amount of money estimated to be received during the current fiscal year, 2001-02

Tax Increment funds	\$452,063
Bond Proceeds or Loans	0
Interest Revenue	67,000
Other Sources	0
Beginning Fund Balance	2,576,393

4. A budget setting forth the purposes and estimated amounts for which monies received will be expended during the current fiscal year

Materials and Services	\$521,424
Capital Outlay	1,472,538
Debt Service	299,099
Contingencies	403,194
Ending Fund Balance	399,301

An analysis of the impacts of carrying out the urban renewal plan on the tax rate for the preceding year for all taxing bodies included under ORS 457.430.

Taxing District	Total Assessed Value	Permanent Tax Rate	Local Option Tax Rate	Total Tax Rate	FY2000-01 UR Incremental Value	FY1997-98 UR Incremental Value	UR Incremental Value Change from 1997-98	Impact on Taxes to Other Entities	Taxes Levied on Total AV by Other Entities	% Other Entities Taxes Divided for UR
South Lane School District 45J	781,602,925	4.7532	0	4.7532	29,396,534	22,425,950	6,970,584	33,133	5,371,614	2.60%
Lane Education Service District	16,485,896,947	0.2232	0	0.2232	29,396,534	22,425,950	6,970,584	1,556	3,645,859	0.18%
Lane Community College	16,514,029,773	0.6191	0	0.6191	29,396,534	22,425,950	6,970,584	4,315	14,350,982	0.13%
City of Cottage Grove	308,531,233	7.2087	0	7.2087	29,396,534	22,425,950	6,970,584	50,249	2,228,970	9.51%
Lane County	16,552,068,130	1.2793	0	1.2793	29,396,534	22,425,950	6,970,584	8,917	24,190,979	0.16%