

REQUIRED SUPPLEMENTARY INFORMATION

CITY OF COTTAGE GROVE, OREGON

General Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget and Actual (Budgetary Basis)

For the Year Ended June 30, 2010

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues:				
Intergovernmental revenues	\$ 1,503,848	\$ 1,594,835	\$ 1,050,033	\$ (544,802)
Matching funds	-	-	424,312	424,312
Charges for services	19,000	19,000	18,889	(111)
Property taxes	3,389,000	3,389,000	3,873,900	484,900
Franchise taxes	372,000	372,000	410,375	38,375
Licenses and permits	4,850	4,850	7,431	2,581
Fines and forfeitures	115,550	115,550	115,720	170
Investment earnings	34,000	34,000	21,833	(12,167)
Miscellaneous	132,185	132,185	126,029	(6,156)
Room tax	93,000	93,000	89,775	(3,225)
Administration and engineering fees	<u>487,227</u>	<u>487,227</u>	<u>395,660</u>	<u>(91,567)</u>
Total revenues	<u>6,150,660</u>	<u>6,241,647</u>	<u>6,533,957</u>	<u>292,310</u>
Expenditures:				
General government	1,312,208	1,312,788	1,220,412	92,376
Public safety	2,360,922	2,360,922	2,138,665	222,257
Culture and recreation	630,260	702,260	650,592	51,668
Community development	1,403,525	1,479,826	1,087,599	392,227
Capital outlay	344,200	358,886	105,983	252,903
Principal	193,015	209,415	209,304	111
Interest	56,650	58,750	58,739	11
Contingency	<u>282,805</u>	<u>191,725</u>	<u>-</u>	<u>191,725</u>
Total expenditures	<u>6,583,585</u>	<u>6,674,572</u>	<u>5,471,294</u>	<u>1,203,278</u>
Excess revenues over (under) expenditures	<u>(432,925)</u>	<u>(432,925)</u>	<u>1,062,663</u>	<u>1,495,588</u>
Other financing sources (uses):				
Transfers out	<u>(484,365)</u>	<u>(484,365)</u>	<u>(483,758)</u>	<u>607</u>
Total other financing sources (uses)	<u>(484,365)</u>	<u>(484,365)</u>	<u>(483,758)</u>	<u>607</u>
Net change in fund balances	(917,290)	(917,290)	578,905	1,496,195
Fund Balance:				
Beginning of year	<u>1,337,940</u>	<u>1,337,940</u>	<u>988,631</u>	<u>(349,309)</u>
End of year	<u>\$ 420,650</u>	<u>\$ 420,650</u>	<u>\$ 1,567,536</u>	<u>\$ 1,146,886</u>

CITY OF COTTAGE GROVE, OREGON

Street Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget and Actual (Budgetary Basis)

For the Year Ended June 30, 2010

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues:				
Intergovernmental revenues:				
State highway taxes	\$ 617,400	\$ 617,400	\$ 464,057	\$ (153,343)
Investment earnings	1,200	1,200	1,187	(13)
Miscellaneous	5,000	5,000	4,363	(637)
Local fuels tax	<u>290,325</u>	<u>290,325</u>	<u>340,204</u>	<u>49,879</u>
Total revenues	<u>913,925</u>	<u>913,925</u>	<u>809,811</u>	<u>(104,114)</u>
Expenditures:				
Street maintenance	416,100	416,100	384,125	31,975
Street sweeping	82,305	94,305	81,719	12,586
Non-departmental	92,850	92,850	89,619	3,231
Street Impr./Capital Purch.	377,555	459,945	200,547	259,398
Contingency	<u>111,095</u>	<u>14,505</u>	<u>-</u>	<u>14,505</u>
Total expenditures	<u>1,079,905</u>	<u>1,077,705</u>	<u>756,010</u>	<u>321,695</u>
Excess revenues over (under) expenditures	<u>(165,980)</u>	<u>(163,780)</u>	<u>53,801</u>	<u>217,581</u>
Other financing sources (uses):				
Transfers out	(78,475)	(80,675)	(80,661)	14
Issuance of debt	<u>45,000</u>	<u>45,000</u>	<u>44,654</u>	<u>(346)</u>
Total other financing sources (uses)	<u>(33,475)</u>	<u>(35,675)</u>	<u>(36,007)</u>	<u>(332)</u>
Net change in fund balances	(199,455)	(199,455)	17,794	217,249
Fund Balance:				
Beginning of year	<u>199,455</u>	<u>199,455</u>	<u>257,965</u>	<u>58,510</u>
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 275,759</u>	<u>\$ 275,759</u>

CITY OF COTTAGE GROVE, OREGON

Industrial Park Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget and Actual (Budgetary Basis)

For the Year Ended June 30, 2010

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues:				
Investment earnings	\$ 5,600	\$ 5,600	\$ 6,428	\$ 828
Miscellaneous	-	-	31	31
Taxes and land sales	-	-	887	887
Total revenues	<u>5,600</u>	<u>5,600</u>	<u>7,346</u>	<u>1,746</u>
Expenditures:				
Materials and services	90,500	90,500	62,021	28,479
Debt service:				
Principal payments	720,795	967,050	296,035	671,015
Interest	<u>57,615</u>	<u>101,105</u>	<u>101,395</u>	<u>(290)</u>
Total expenditures	<u>868,910</u>	<u>1,158,655</u>	<u>459,451</u>	<u>699,204</u>
Excess revenues under expenditures	(863,310)	(1,153,055)	(452,105)	700,950
Other financing sources (uses):				
Transfers out	<u>(289,745)</u>	-	-	-
Total other financing sources (uses)	<u>(289,745)</u>	-	-	-
Net change in fund balances	(1,153,055)	(1,153,055)	(452,105)	700,950
Fund Balance:				
Beginning of year	<u>1,153,055</u>	<u>1,153,055</u>	<u>1,077,811</u>	<u>(75,244)</u>
End of year	<u>\$ -</u>	<u>\$ -</u>	625,706	<u>\$ 625,706</u>
Reconciliation to GAAP Basis:				
Interfund loan payables			<u>(60,000)</u>	
GAAP Fund Balance - end of year			<u>\$ 565,706</u>	