

CITY OF COTTAGE GROVE

TRUST FUNDS BUDGET SUMMARY

FUND/DEPARTMENT	FY2010-11 ACTUAL	FY2011-12 ACTUAL	FY2012-13 ACTUAL	FY2013-14 BUDGET	FY2014-15 ADOPTED
Special Trusts Fund	905	10,602	20,094	17,205	17,971
Total Trust	905	10,602	20,094	17,205	17,971



FUND: SPECIAL TRUSTS

FUND/DEPARTMENT #:825-825

DEPARTMENT: N/A

OVERVIEW

The Special Trusts fund accounts for the interest earnings on a \$3,000 fixed principal donation by the estate of Ed Jenks to the Cottage Grove Library. Expenditures are restricted to purchases of non-fiction books for the Library.

Funds earmarked for the Memorial Tree Program, which allows individuals to have a tree planted on City property and maintained in perpetuity, as established by the City Council in 2000, are also kept in this fund.

In an on-going effort to be of support to customers that need temporary assistance with utility bills, the City partnered with Community Sharing and developed the H₂O Program (Help to Others). Customers may round-up or designate a specific amount to be used for the assistance program. The money collected and expended is accounted for within this trust fund.

Miscellaneous donations made for various projects and purposes are budgeted for in this fund. They include the following: restoration of the Chambers Railroad Bridge, Armory building restoration, Police K-9 program, the H₂O Program, and for a Civil War Exhibit at the Library.

DEPARTMENT OPERATIONAL OBJECTIVES

- Maintain funds in trust for the specified purposes.

BUDGET YEAR OBJECTIVES

- Account for funds in trust, allocating interest earned to the identified projects/purposes.
- Make purchases to fulfill the purpose of the donation for the McAlpine Large Print Books and Teen Center Development which have small balances remaining.

SIGNIFICANT BUDGET CHANGES FROM FISCAL YEAR 2013-14

- None

**City of Cottage Grove
Fiscal Year 2014-15 Budget**

825-825 SPECIAL TRUSTS FUND

2011-12 ACTUAL	2012-13 ACTUAL	2013-14 BUDGET	DESCRIPTION	2014-15		
				PROPOSED	APPROVED	ADOPTED
REVENUE						
3,490	3,514	3,501	41010-203 CARRYOVER - ED JENKS TRUST	3,539	3,539	3,539
394	397	395	41010-204 CARRYOVER - MEMORIAL TREES	399	399	399
103	103	103	41010-205 CARRYOVER - MCALPINE DONATION	103	103	103
56	57	57	41010-206 CARRYOVER - COREY FAMILY DONATION	57	57	57
3,156	0	0	41010-207 CARRYOVER - CHAMBERS RR BRIDGE	70	70	70
0	0	0	41010-208 CARRYOVER - H2O PROGRAM	7	7	7
0	124	123	41010-209 CARRYOVER - K-9 DONATIONS	350	350	350
0	755	0	41010-210 CARRYOVER - CIVIL WAR EXHIBIT	761	761	761
0	0	0	41010-211 CARRYOVER - LDS CHURCH SIDEWALK	2,216	2,216	2,216
0	0	0	41010-212 CARRYOVER - ARMORY DONATIONS	7,219	7,219	7,219
33	53	26	53200 INTEREST	50	50	50
647	71	0	54090 CHAMBER RR BRIDGE DONATIONS	0	0	0
0	11,650	5,000	54150 ARMORY DONATIONS	100	100	100
1,397	600	5,000	54160 K-9 DONATIONS	100	100	100
577	571	3,000	54170 H2O PROGRAM DONATIONS	3,000	3,000	3,000
750	0	0	54180 CIVIL WAR EXHIBIT DONATION	0	0	0
0	2,200	0	54190 LDS CHURCH - SIDEWALK CONST	0	0	0
10,602	20,094	17,205	TOTAL REVENUE	17,971	17,971	17,971
EXPENDITURES						
MATERIALS AND SERVICES						
1,274	376	4,400	76000 K-9 EXPENSE	451	451	451
0	0	500	76126 ED JENKS TRUST	551	551	551
0	0	395	76127 MEMORIAL TREES PROGRAM	400	400	400
0	0	103	76155 MCALPINE LARGE PRINT BOOKS	103	103	103
0	0	57	76156 TEEN CENTER DEVELOPMENT	57	57	57
577	566	3,000	76200 H2O PROGRAM EXPENSE	3,007	3,007	3,007
0	0	750	76205 CIVIL WAR EXHIBIT	765	765	765
0	4,485	0	76215 ARMORY EXPENSE	2,320	2,320	2,320
0	0	0	76218 LDS CHRUCH - SIDEWALK CONSTRUCTION	2,246	2,246	2,246
1,851	5,427	9,205	TOTAL MATERIALS AND SERVICES	9,900	9,900	9,900
3,803	0	5,000	83000 BUILDINGS & IMPROVEMENTS	5,071	5,071	5,071
0	0	3,000	99010 ED JENKS TRUST -UNAPPROP. BAL.	3,000	3,000	3,000
4,949	14,667	0	99020 ENDING BALANCE	0	0	0
10,602	20,094	17,205	TOTAL EXPENDITURES	17,971	17,971	17,971