

CITY OF COTTAGE GROVE

TRUST FUNDS BUDGET SUMMARY

FUND/DEPARTMENT	FY2011-12 ACTUAL	FY2012-13 ACTUAL	FY2013-14 ACTUAL	FY2014-15 BUDGETED	FY 15-16 ADOPTED
Special Trusts Fund	5,654	5,427	911	17,971	20,827
Total Trust	5,654	5,427	911	17,971	20,827



FUND: SPECIAL TRUSTS

FUND/DEPARTMENT #:825-825

DEPARTMENT: N/A

OVERVIEW

This fund is to account for donations that extend beyond a single fiscal and are made for a specific project or purpose. Money in this fund is maintained until all funds have been spent.

A \$3,000 fixed principal donation by the estate of Ed Jenks to the Cottage Grove Library is to be maintained in perpetuity and is accounted for in this fund. Only interest earned may be spent for the purchases of non-fiction books for the Library.

DEPARTMENT OPERATIONAL OBJECTIVES

- Maintain funds in trust for the specified purposes.

BUDGET YEAR OBJECTIVES

- Account for funds in trust, allocating interest earned to the identified projects/purposes.
- Make purchases to fulfill the purpose of the donations.

SIGNIFICANT BUDGET CHANGES FROM FISCAL YEAR 2014-15

- None

**City of Cottage Grove
Fiscal Year 2015-16 Budget**

825-825 SPECIAL TRUSTS FUND

2012-13 ACTUAL	2013-14 ACTUAL	2014-15 BUDGET	DESCRIPTION	2015-16		
				PROPOSED	APPROVED	ADOPTED
REVENUE						
3,514	3,527	3,539	41010-203 CARRYOVER - ED JENKS TRUST	3,539	3,539	3,539
397	398	399	41010-204 CARRYOVER - MEMORIAL TREES	399	399	399
103	104	103	41010-205 CARRYOVER - MCALPINE DONATION	104	104	104
57	57	57	41010-206 CARRYOVER - COREY FAMILY DONATION	57	57	57
0	71	71	41010-207 CARRYOVER - CHAMBERS RR BRIDGE	129	129	129
0	5	7	41010-208 CARRYOVER - H2O PROGRAM	5	5	5
124	349	350	41010-209 CARRYOVER - K-9 DONATIONS	486	486	486
755	758	761	41010-210 CARRYOVER - CIVIL WAR EXHIBIT	589	589	589
0	2,208	2,216	41010-211 CARRYOVER - LDS CHURCH SIDEWALK	2,216	2,216	2,216
0	7,191	7,219	41010-212 CARRYOVER - ARMORY DONATIONS	12,138	12,138	12,138
53	69	50	53200 INTEREST	65	65	65
71	57	0	54090 CHAMBER RR BRIDGE DONATIONS	0	0	0
11,650	5,355	100	54150 ARMORY DONATIONS	0	0	0
600	135	100	54160 K-9 DONATIONS	100	100	100
571	287	3,000	54170 H2O PROGRAM DONATIONS	1,000	1,000	1,000
0	0	0	54180 CIVIL WAR EXHIBIT DONATION	0	0	0
2,200	0	0	54190 LDS CHURCH - SIDEWALK CONST	0	0	0
20,094	20,570	17,971	TOTAL REVENUE	20,827	20,827	20,827
EXPENDITURES						
MATERIALS AND SERVICES						
376	0	451	76015 K-9 EXPENSE	586	586	586
0	0	551	76126 ED JENKS TRUST	551	551	551
0	0	400	76127 MEMORIAL TREES PROGRAM	400	400	400
0	0	103	76128 MCALPINE LARGE PRINT BOOKS	104	104	104
0	0	57	76180 TEEN CENTER DEVELOPMENT	57	57	57
566	287	3,007	76200 H2O PROGRAM EXPENSE	1,005	1,005	1,005
0	174	765	76205 CIVIL WAR EXHIBIT	589	589	589
0	119	0	76207 PUSHING THE LIMITS PROGRAM	0	0	0
0	332	0	76209 SUMMER FIELD FOREST DAYS	0	0	0
4,485	0	2,320	76215 ARMORY EXPENSE	2,310	2,310	2,310
0	0	2,246	76218 LDS CHRUCH - SIDEWALK CONSTRUCTION	2,224	2,224	2,224
5,427	911	9,900	TOTAL MATERIALS AND SERVICES	7,827	7,827	7,827
0	0	5,071	83000 BUILDINGS & IMPROVEMENTS	10,000	10,000	10,000
0	0	3,000	99010 ED JENKS TRUST -UNAPPROP. BAL.	3,000	3,000	3,000
14,667	19,659	0	99020 ENDING BALANCE	0	0	0
20,094	20,570	17,971	TOTAL EXPENDITURES	20,827	20,827	20,827

CITY OF COTTAGE GROVE

CLOSED FUND BUDGET SUMMARY

FUND/DEPARTMENT	FY2011-12 ACTUAL	FY2012-13 ACTUAL	FY2013-14 ACTUAL	FY2014-15 BUDGTED	FY 15-16 ADOPTED
Debt Service Fund	1,953,536	1,884,091	2,859	0	0
General Fund/City Attorney Dept.	53,517	63,003	66,115	67,153	0
Total Closed Fund	2,007,053	1,947,094	68,974	67,153	0



FUND: DEBT SERVICE

FUND/DEPARTMENT #: 817-817

DEPARTMENT: DEBT SERVICE

OVERVIEW

In the past this fund was used to account for the principal and interest payments associated with various debts across all funds.

Beginning in fiscal year 2013-14 it was a management decision, with guidance from the City's auditors, to account for the debt in the fund that is holding the debt and the associated asset. It is believed that this will make the tracking of debt more transparent and reconcilable with the asset being purchased.

BUDGET YEAR OBJECTIVES – FISCAL YEAR 2015-16

- None – Fund Closed

**City of Cottage Grove
Fiscal Year 2015-16 Budget**

817-817 DEBT SERVICE FUND

2015-16

2012-13 ACTUAL	2013-14 ACTUAL	2014-15 BUDGET	DESCRIPTION	PROPOSED	APPROVED	ADOPTED
REVENUE						
3,352	2,859	0	41010 CARRYOVER	0	0	0
19	0	0	53200 INTEREST REVENUE	0	0	0
156,197	0	0	55000 TRANSFER FOR PERS UAL	0	0	0
55,579	0	0	55003 TRANSFER FR. STREET FUND	0	0	0
26,916	0	0	55031 TRANSFER FR. GENERAL RES.	0	0	0
778,723	0	0	55032 TRANSFER FR. WATER RESERVE	0	0	0
744,608	0	0	55035 TRANSFER FR. WW. RESERVE	0	0	0
57,544	0	0	55036 TRANSFER FR. STORM DR. RES.	0	0	0
64,010	0	0	55038 TRANSFER FR. WASTEWATER FUND	0	0	0
1,883,578	0	0	TOTAL TRANSFER REVENUE	0	0	0
1,886,948	2,859	0	TOTAL REVENUE	0	0	0
EXPENDITURES						
DEBT SERVICE						
1,039,964	0	0	90110 LOAN PRINCIPAL PAYMENT	0	0	0
806,338	0	0	90111 LOAN INTEREST PAYMENT	0	0	0
850	0	0	90112 LOAN TRUSTEE ANNUAL FEE	0	0	0
36,939	0	0	90113 LOAN FEE - WASTEWATER TP	0	0	0
1,884,091	0	0	TOTAL DEBT SERVICE	0	0	0
0	2,859	0	90201 TRANSFER TO GENERAL FUND	0	0	0
0	0	0	99010 UNAPPROPRIATED FUND BALANCE	0	0	0
0	0	0	99012 RESERVE FOR FUTURE EXP.	0	0	0
0	0	0	99000 CONTINGENCY	0	0	0
2,857	0	0	99020 ENDING BALANCE	0	0	0
1,886,948	2,859	0	TOTAL EXPENDITURES	0	0	0

FUND: GENERAL FUND

FUND/DEPARTMENT #: 001-014

DEPARTMENT: CITY ATTORNEY

OVERVIEW

In the past this department was used to account for the costs associated with the provision of legal services for the City.

In fiscal year 2014-15 changed the provider of contracted General Counsel legal services for the City. A Request for Proposals was prepared and responses were evaluated. The City selected to have the City's General Counsel Services provided through an agreement that included all costs. The contractual costs for General Counsel legal services are now incorporated as a single line item in the City Manager Department. Costs for printed materials and codification were also moved to the City Manager Department.

BUDGET YEAR OBJECTIVES – FISCAL YEAR 2015-16

- Incorporate the expenses into the General Fund, City Manager Department.

**City of Cottage Grove
Fiscal Year 2015-16 Budget**

**001 GENERAL FUND
001-014 CITY ATTORNEY**

2012-13 ACTUAL	2013-14 ACTUAL	2014-15 BUDGET	DESCRIPTION	2015-16		
				PROPOSED	APPROVED	ADOPTED
			MATERIALS AND SERVICES			
1,152	3,171	2,900	70510 CODIFICATION EXPENSE	0	0	0
61,000	61,864	63,153	71000 CONTRACTUAL SERVICES	0	0	0
0	0	0	72010 OFFICE SUPPLIES	0	0	0
247	101	200	72030 BOOKS, MAPS, & PERIODICALS	0	0	0
75	75	100	74100 PROFESSIONAL ASSOCIATION DUES	0	0	0
220	160	300	74200 EDUCATION & REGISTRATION FEES	0	0	0
309	744	500	74210 TRAVEL & SUBSISTENCE	0	0	0
63,003	66,115	67,153	TOTAL MATERIALS AND SERVICES	0	0	0
63,003	66,115	67,153	TOTAL EXPENDITURES	0	0	0